

DEPOSIT GUARANTEE

ANNEX 1

Information on the arrangement for securing investors' claims (protection scheme)

The following information is required by law and is uniform throughout the EU. FXFlat Bank GmbH is required under §31 WpIG (Wertpapierinstitutsgesetz) to provide certain information to its clients before entering into a business relationship.

This prescribed information refers to the affiliation to the legally recognised deposit protection of the fiduciary bank and/or of FXFlat Bank GmbH.

1. COLLECTIVE ESCROW ACCOUNT

In the commission business/order execution area, the client's financial assets are deposited in a collective escrow account held in the name of the bank; there is a separation of Company and Client funds. The separation of client funds from each other takes place virtually at the bank in the form of the management of a trading account for each Client. In addition, for payment services, there are collective escrow accounts which the client can use exclusively for deposit purposes and for which the Bank immediately makes a transfer to the above collective escrow account. The fiduciary banks were immediately informed that these were

not funds of FXFlat, but Client funds managed in trust by FXFlat. There are no funds of FXFlat on these accounts, Client assets and company assets are therefore separated. Client funds in the collective escrow account do not count in the context of the Bank's own assets or the assets of the fiduciary bank. In the event of the bank's insolvency, creditors of the bank may not use the trust funds to settle their claims. They are insolvency-proof to that extent.

Information sheet for the depositor

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| Deposits at Sparkasse Hilden-Ratingen-Velbert are protected by: | Guarantee scheme of the Sparkassen-Finanzgruppe ⁽¹⁾ |
| Coverage cap: | EUR 100,000 per depositor per credit institution ⁽²⁾ |
| If you have several deposits at the same credit institution: | All your deposits with the same credit institution are "aggregated" and the total is subject to the EUR 100,000 limit ⁽²⁾ |
| If you have a joint account with one or more other persons | The EUR 100,000 limit applies to each individual depositor ⁽³⁾ |
| Reimbursement period in case of default of a credit institution: | 7 working days |
| Currency of the reimbursement: | Euro (EUR) |
| Contact Information: | Guarantee system of the Sparkassen-Finanzgruppe Address: Deutscher Sparkassen- und Giroverband e. V., Charlottenstraße 47, 10117 Berlin Tel: +49 30 20225-0 email: sicherungssystem@dsgv.de |
| Further information: | www.dsgv.de/sicherungssystem |

Additional information:

- (1) Your credit institution forms part of an institution-based protection scheme that is officially recognised as a deposit guarantee scheme. This means that all institutions that are members of this deposit guarantee scheme support each other to avoid insolvency. In the event of insolvency, your deposits are refunded up to EUR 100,000.
- (2) If a deposit is not available because a credit institution cannot meet its financial duties, depositors will be compensated by the deposit guarantee scheme. The corresponding cover amount will not exceed EUR 100,000 per credit institution. This means that all deposits held with the same credit institution are added together when determining this amount. For example, if a depositor holds EUR 90,000 in a savings account and EUR 20,000 in a current account, he will only be reimbursed EUR 100,000.
- (3) In the case of joint accounts, the limit of EUR 100,000 will apply to each depositor. However, deposits in an account available to two or more persons as members of a partnership, association or similar unincorporated body will be aggregated for the purpose of calculating the EUR 100,000 limit and treated as the deposit of a single depositor. In the cases of §8 paragraphs 2 to 4 of the Deposit Guarantee Act, deposits in excess of EUR 100,000 are secured. Further information is available at: <http://www.dsgv.de/sicherungssystem>
- (4) Reimbursement: The responsible deposit guarantee scheme is the guarantee scheme of the Sparkassen-Finanzgruppe
Address: Deutscher Sparkassen- und Giroverband e. V., Charlottenstraße 47, 10117 Berlin
Tel: +49 30 20225-0
email: sicherungssystem@dsgv.de

Website: <http://www.dsgv.de/sicherungssystem>

Your deposits (up to EUR 100,000) will be reimbursed within a maximum of 7 working days.

If you have not received the reimbursement within these deadlines, you should contact the Deposit Guarantee Scheme, as the validity period for reimbursement claims may have expired after a specific period. Further information is available at: <http://www.dsgv.de/sicherungssystem>

2. STATUTORY COMPENSATION SCHEME OF FXFLAT BANK GMBH

Information sheet for the depositor

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| Funds at FXFlat Bank GmbH are protected by: | Compensatory Fund of Securities Trading Companies (Entschädigungseinrichtung der Wertpapierhandelsunternehmen, EdW) |
| Coverage cap: | Liabilities from securities transactions up to 90% of their value, but not more than EUR 20,000 |
| If you have several accounts with a securities trading institution: | All accounts at the same institution are aggregated, and the total amount is subject to the upper limit of EUR 20,000.00 |
| Reimbursement period for a recognised claim: | 3 months |
| Reimbursement currency: | Euro (EUR) |
| Contact Information: | Compensatory Fund of Securities Trading Companies (Entschädigungseinrichtung der Wertpapierhandelsunternehmen (EdW)) 10865 Berlin |
| Further information: | www.e-d-w.de |

Additional information:

FXFlat Bank GmbH is registered as a securities institution with the Compensatory Fund of Securities Trading Companies (Entschädigungseinrichtung der Wertpapierhandelsunternehmen, EdW), 10865 Berlin (Tel: 030/203 699 5626, Fax: 030/203 699 5630, Email: mail@e-d-w.de, Website at <http://www.e-d-w.de>).

EdW is an institution provided for by the Investor Compensation Act (Anlegerentschädigungsgesetz, AnlEntG) to secure the claims of investors, which provides compensation to investors on behalf of the public pursuant to the above Act and protects liabilities from securities transactions for up to 90% of their value, up to a maximum of EUR 20,000.00 per creditor.

Liabilities from securities transactions within the meaning of the AnlEntG are the duties of an institution to repay funds that are owed to or belong to investors from securities transactions and are held for their account in connection with securities transactions. This includes claims by investors for the surrender of instruments owned by them and held or retained in custody for their account in connection with securities transactions. The financial instruments mentioned include securities such as shares, certificates representing shares, bonds, profit participation certificates and warrants, derivatives, etc.

The compensation claim will be based on the amount and scope of the existing liabilities to the creditor from securities transactions, taking into account any rights of set-off and retention of the institution. The calculation of the amount of the compensation claim will be based on the amount of the funds and the market value of the financial instruments when the compensation event occurs. There is no entitlement to compensation insofar as funds are not denominated in the currency of an EU member state or in euros. The compensation claim will be reduced to the extent that the creditor's loss of assets resulting from the compensation event is compensated by benefits from third parties.

Bearer and order bonds issued by FXFlat Bank GmbH as well as liabilities from own bills of exchange are not protected by EdW. Claims for damages arising from advisory errors are also not covered.

Investors such as credit institutions, securities firms and financial institutions, insurance companies, medium and large corporations as well as public sector enterprises are not protected (cf. §3 (2) AnlEntG).

FXFlat Bank GmbH will provide further information on request.

Other important information:

Deposits of private clients and companies are generally covered by deposit guarantee schemes. The exemptions applicable to specific deposits are disclosed on the website of the relevant deposit guarantee scheme. On request, your Bank will also tell you whether or not specific products are covered. If deposits are eligible for compensation, the bank will also confirm this on the account statement.